**Introduction to Business Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Ch. 2 Vocabulary**

*Instructions: List and define the following words using the glossary in your textbook. You may write them on this paper or you may type them and save them on your h drive.*

Scarcity

Factors of production

Natural resources

Human resources

Capital resources

Entrepreneurial resources

Economics

Market economy

Demand

Supply

Equilibrium price

Command economy

Mixed economy